For Immediate Release:

Coherent Creates a Center of Excellence for Industrial Laser Processing Systems and Sub-Systems

Santa Clara, CA, March 5, 2019 – Coherent Inc. has significantly expanded its Gilching, Germany micromachining and sub-system facility, and completed the relocation of the company's laser marking group from nearby Gunding. This "Center of Excellence", designated as Coherent Munich, will be a significant upgrade to the organization's applications and R&D capabilities, and affirms Coherent's commitment to the industrial materials processing and manufacturing segment.

Coherent Munich's primary focus will be twofold: 1) Supplying high performance, integration-ready laser-based sub-systems servicing a wide range of precision industrial manufacturing and marking applications in medical device manufacturing, electronics packaging, automotive, and jewelry production. Specifically, this will include the development and production of fiber, CO₂ and solid-state laser-based sub-systems incorporating a laser, optics, software and applications expertise; and 2) Supplying a complete product portfolio of laser machines to accomplish specific tasks, such as glass or tube cutting, precision welding of metals and polymers, black marking, roll-to-roll packaging, and others. Our new ExactSeries offerings, which bring innovative hardware, software, and process technology to cutting, welding, marking, surface treatment, and specialty applications, is the latest embodiment of the ongoing integration of ROFIN expertise into Coherent, Inc.

“Our goal is to make industrial manufacturing more efficient and cost effective by delivering superior laser-based products that leverage our deep underlying applications and process knowledge, and which are developed in close cooperation with our customers,” states Thomas Merk, Executive VP and General Manager of Industrial Lasers and Systems. “Combining our Gunding and Gilching operations brings a wider range and depth of expertise under one roof, enabling us to better accomplish this. We believe the creation of this Center of Excellence will therefore enable us to serve a broader range of applications with even more competitive sub-systems and turnkey solutions.”

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Founded in 1966, Coherent Inc. is one of the world's leading providers of lasers and laser-based technology for scientific, commercial and industrial customers. Our common stock is listed on the Nasdaq Global Select Market and is part of the Russell 1000 and Standard & Poor's MidCap 400 Index. For more information about Coherent, visit the company's website at https://www.coherent.com for product and financial updates.